**Into to Business BBI2O1: Economy Sectors and Industries**

**(Use your textbook to complete the following worksheet)**

**The Economy is broken down into the following three major sectors:**

**The primary sector** of the economy extracts or harvest products from the earth which includes mining, forestry, farming, grazing, hunting and gathering, fishing, and quarrying.

**The secondary sector** of the economy manufactures finished goods. This sector includes metal working and smelting, automobile production, textile production, chemical and engineering industries, aerospace manufacturing, energy utilities, engineering, breweries and bottlers construction, and shipbuilding.

**The tertiary sector** of the economy is the service industry. This sector includes retail and wholesale sales, transportation and distribution, entertainment (movies, television, radio, music, theater, etc.), restaurants, clerical services, media, tourism, insurance, banking, healthcare, and law.

**An industry refers** to a more specific group of businesses or companies. The top five industries in Canada are:

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| --- | --- | --- |
| **No.** | **Industry** | **Details** |
| 1 | Agriculture | Accounts for 8% of the country’s GDP. |
| 2 | Energy | The 3rd largest oil reserve in the world and are a world leader in hydroelectric power. It accounts for 2.9% of the country’s GDP. |
| 3 | Technology | Canada’s industry is one of the strongest in the world and includes areas such as digital media, wireless infrastructure, ecommerce and general internet services. |
| 4 | Services | Accounts for 80% of Canada’s GDP and employs almost 75% of the population. This includes retail, business, education, and health. Tourism makes up 12% of Canada’s GDP. |
| 5 | Manufacturing | Accounts for 14% of Canada’s GDP which is largely made up of the automotive industry. Automotive parts production is one of the fastest growing manufacturing sectors in Canada, e.g. Magna International. |