**BANKING**

**HOW BANKS WORK**

How can banks make money?

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

What are some expenses that banks may have?

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

How do banks make profit?

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**CANADIAN BANKING**

**THE THREE CLASSES OF CANADIAN BANKS**

**BRANCH BANKING**

|  |
| --- |
| **Branch Banking** |
|  |

**THE BANK OF CANADA**

**Define the following:**

|  |  |
| --- | --- |
| **Bank of Canada** |  |
| **Money supply** |  |
| **Bank rate (Prime lending rate)** |  |

**TYPES OF BANK ACCOUNTS**

|  |  |
| --- | --- |
|  |  |
|  |  |